Concessional credit scheme for States

†2692. SHRI UDAY PRATAP SINGH: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the States which are proposed to be provided with loans under the first phase of concessional credit scheme;

(b) whether any high level committee is being constituted to improve the fiscal condition of the States; and

(c) if so, the details thereof?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) No concessional credit scheme exists, for providing assistance to overcome fiscal stress to States.

(b) No, Sir.

(c) Does not arise.

Computer failures in SBI Branch in Hyderabad

2693. SHRI K. RAMA MOHANA RAO: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that computers are going out of order every five minutes in various branches in twin-cities under the State Bank of India, LHO, Hyderabad;

(b) whether it is also a fact that computer cell in SBI Hyderabad zonal office has miserably failed to rectify the hangover and errors in computers despite repeated complaints from Managers of SBI branches; and

(c) what steps the SBI propose to take to provide hassle-free service to customers?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) and (b) No, Sir.

(c) In order to provide hassle free service to customers, the Bank has Annual Maintenance Contract with reputed manufacturing concerns to ensure 100% uptime of computers & Uninterrupted Power

†Original notice of the question was received in Hindi.

Supply Systems (UPS). To serve the customers better, the Bank has introduced the Single Window Service at several branches in twin cities of Hyderabad and Secunderabad under which the customer needs are met at single point. The Bank has also introduced free of cost services such as ATM Cards, Internet Banking, Tele Banking facility to provide 24X7 days. Banking to all its customers at many of its Fully Computerised Branches (FCBs) in twin cities with an aim to serve the customer at his door step. The Bank also proposes to network all its fully computerised branches in near future to enable the customer transact in his accounts from any of the networked FCBs.

Disparity in interest rate on housing loans

2694. SHRI RAMACHANDRA KHUNTIA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that all the nationalised banks, including State Bank of India and Central Bank of India are charging more than 11.5 per cent interest rate for House Building Loans and concessions is given to only employees of their banks whereas some of the banks have already reduced the interest on housing loans to 9.5 per cent;

(b) if so, the reasons for such a big disparity in housing loan interest rates of various banks;

(c) whether Government propose to rationalise the interest rates on housing loans;

(d) if so, details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) and (b) Information has been furnished by Central Bank of India and State Bank of India that house building loans to staff members of the banks are governed by the Central Government guidelines as a part of service conditions. The rate of interest chargeable in respect of loans availed is upto Rs. 1.10 lakhs—5 per cent , over Rs. 1.10 lakhs but upto Rs. 5 lakhs—10 per